

PRIVACY POLICY

Updated: September 4, 2019

This Privacy Policy explains the policies of Teucrium Trading, LLC (“Teucrium”), a commodity pool operator registered with the Commodity Futures Trading Commission, and (i) the Teucrium Commodity Trust (the “Trust”), the statutory trust for which Teucrium serves as sponsor, and (ii) each commodity pool for which Teucrium now or in the future serves as sponsor (each a “Fund” and collectively, the “Funds”), including Teucrium Corn Fund, Teucrium Wheat Fund, Teucrium Sugar Fund, Teucrium Soybean Fund, and Teucrium Agricultural Fund (each of which is a series of the Trust), relating to the collection, maintenance, and use of nonpublic personal information about the Funds’ investors, as required under federal law. **Federal law gives investors the right to limit some but not all sharing of their nonpublic personal information. Federal law also requires Teucrium to tell investors how it collects, shares, and protects such nonpublic personal information. Please read this policy carefully to understand what Teucrium does.** This Privacy Policy applies to the nonpublic personal information of investors who are individuals and who obtain financial products or services from Teucrium, the Trust, and the Funds primarily for personal, family, or household purposes. This Privacy Policy applies to both current and former Fund(s) investors; Teucrium will only disclose nonpublic personal information about former investors to the same extent as for current investors, as described below.

Collection of Nonpublic Personal Information

Teucrium may collect or have access to nonpublic personal information about current and former Fund investors for certain purposes relating to the operation of the Funds. This information may include information received from investors, such as their name, Social Security number, telephone number, and address, and information about investors’ holdings and transactions in shares of the Funds.

Use and Disclosure of Nonpublic Personal Information

Teucrium recognizes and respects the privacy expectation of each of the Funds’ investors. Teucrium believes that the confidentiality and protection of investors’ nonpublic personal information is one of its fundamental responsibilities. This means, most importantly, that Teucrium does not sell nonpublic personal information to any third parties. Teucrium primarily uses investors’ nonpublic personal information to complete financial transactions that may be requested.

Below are the circumstances in which Teucrium may disclose investors’ nonpublic personal information to third parties; investors may not opt out of these disclosures:

- Teucrium may provide an investor’s nonpublic personal information to non-affiliated service providers involved in servicing and administering products and services for, or on behalf of Teucrium (e.g., accountants, compliance consultants, legal advisors, broker-dealers, introducing brokers, futures commissions merchants, investment companies, investment

advisers, commodity trading advisors, commodity pool operators, administrators, and custodians). In all such cases, Teucrium will provide the third party with only the nonpublic personal information necessary to carry out its assigned responsibilities and only for that purpose.

- Teucrium will release nonpublic personal information if directed by an investor to do so. Teucrium may also release nonpublic personal information to persons acting in a fiduciary or representative capacity on behalf of an investor.
- Teucrium may release an investor's nonpublic personal information to courts and other parties related to a subpoena or other court, government, or self-regulatory organization order or process, as authorized by law.
- Teucrium may release an investor's nonpublic personal information to regulators (including self-regulatory organizations) or governmental entities that have made a reasonable request for such information, as authorized by law.
- Teucrium may release an investor's nonpublic personal information to certain governmental entities and others to prevent money laundering, as authorized by law.

Investors' nonpublic personal information, particularly information about investors' holdings and transactions in shares of the Funds, may be shared between and amongst Teucrium and the Funds. **An investor cannot opt out of the sharing of nonpublic personal information between and amongst Teucrium and the Funds.** However, Teucrium and the Funds will not use this information for any cross-marketing purposes. **In other words, all investors will be treated as having "opted out" of receiving marketing solicitations from Funds other than the Fund(s) in which it invests.**

Protection of Nonpublic Personal Information

- Teucrium restricts access to investors' nonpublic personal information only to those employees, agents, and representatives who require that information to provide financial products and services.
- Teucrium requires all employees, financial professionals, and companies providing services on its behalf to keep investors' nonpublic personal information confidential.
- Third parties with whom Teucrium shares investor nonpublic personal information must agree to follow appropriate standards of security and confidentiality, which includes safeguarding such information physically, electronically, and procedurally.
- Teucrium maintains physical, technical, administrative, and procedural safeguards that comply with federal standards to protect the confidentiality and security of investors' nonpublic personal information including, where applicable, its disposal.
- Employees, agents, and representatives who have access to shareholder reports or other correspondence containing investors' nonpublic personal information are required to utilize passwords on all electronic devices used to carry out their professional responsibilities.

Dissemination of and Changes to Privacy Policy

Teucrium may make changes to this Privacy Policy in the future. Teucrium will not make any change affecting Fund(s) investors without first sending investors a revised Privacy Policy describing the change.

In any case, as required by federal law, Teucrium sends investors a copy of Teucrium's Privacy Policy annually along with end-of-year financial statements, which are sent by mail.